



Frisco Council Summary

Financial Report as of July 31, 2015

	General Fund	% of Budget FY 15	% of Budget FY 14	Utility Fund	% of Budget FY 15	% of Budget FY 14	
Total Estimated Revenue Budget	115,767,594			71,191,719			
Fiscal YTD Total Revenue	107,476,159	93%	87%	56,754,914	80%	81%	83%
Total Estimated Expense Budget	123,132,202			72,799,331			
Total \$ Spent YTD	92,183,361	75%	76%	56,757,706	78%	84%	83%

Monthly Summary

General Fund Revenues

Property tax

Collections are very strong for the fiscal year.

Sales Tax

Sales tax collections are still steady, with overall increases in collections, but not the double digit increases we were experiencing last year. Projected budgets will still be met if the current trends continue.

Development fees

Permit fees continue to be a strong revenue source. Total collections through July are \$8.6 million.

General Fund Expenditures

Expenditures for the fiscal year are in line with prior year with 75% of the total approved budget expended through the end of the month. The transfer to the Capital Replacement/Reserve Fund is included in the expenditures year to date.

Utility Fund Revenues

Collections are tracking slightly higher than last year at this time for water sales. We have decreased our revenue budget projection, and anticipate meeting budget at 9/30 for the revenues in this fund.

Utility Fund Expenses

Expenses in the Utility Fund are tracking as projected.